



FY 2022 Annual Report
Statement of Activities
July 1, 2021 thru June 30, 2022

PESONNEL & OPERATIONS

- Completed successful Audit Process and filed FY 2021 Tax Returns.
- Held Monthly Board Meetings.
- Prepared and submitted monthly reports.

ORGANIZATIONAL DEVELOPMENT

- Prepared and held Annual Meeting and Board Elections.
- Created committees to continue improve the BID services to our members.

MARKETING AND BUSINESS OUTREACH

- Maintained an online Internet marketing presence, which includes Website, Facebook page, Twitter, Instagram, Mail Chimp and Constant Email Marketing
- Stimulus Grant Assistance for 10 members.
- Created new Diamond BID business door decal.
- Covid Preparedness Giveaway (Facemasks, sanitizers and COVID-19 rules and regulations).

DESIGN AND STREETScape

We promoted our district partners through our Banner Program which had promotions and beautification components. Below is a list of some of those:

- KIPP Adelante.
- Good Food District.

The BID also participated in Community Clean-Up events.

SPECIAL EVENTS

- Professional Networking Mixer
- Grand Opening - Red Ribbon Celebration - Honest Smog
- Coffee and Connect - Every 4th Friday of each month
- Diamond Talk - Once per month

BUDGET AND FINANCE

- Finalized FY2023 Budget and workplan for Office of Small Business.
- Tracked the budget versus actual expenditures records for the twelve-month fiscal year.
- Maintained a \$62k US Bank Line of Credit.
- Income and Expenditures
 - Income
 - BID: \$ 45,862.18
 - SBEP: \$ 16,846.00
 - Grant: \$ 41,077.52
 - Discretionary: \$ 13,635.36
 - Total Revenue: \$ 117,421.06
 - Expenditures
 - Program Expenses: \$ 15,189.98
 - General Administration Expenses: \$ 21,143.55
 - Total Expenses: \$ 36,333.53

ECONOMIC DEVELOPMENT

- Managed Diamond Cowork Offices.
- Participated in the Promise Zone Increasing Economic Activities committee.

FUND DEVELOPMENT/GRANTS

- Southwestern Community College Grant
- Access To Capital Grant - Civic Communities
- LISC San Diego.