



Diamond Business Association, Inc.
dba Southeastern Diamond Business Association (SDBD)

Board of Directors Meeting Minutes

Tuesday, December 9, 2020

12:00 PM - 1:30 PM

www.info@sdbd.org | www.sdbd.org

ORGANIZATIONAL BUSINESS

There were only three (3) board members present with one more needed for a quorum. The President, Carlos Vasquez, noted that we should start with the reports and call the meeting to order as soon as an additional board member arrived.

EXECUTIVE DIRECTOR'S REPORT

GENERAL OPERATIONS

- Finances/Cash Flow
 - U.S. Bank Balance as of 12/9/20 - \$30,783.65
 - Line of Credit Balance \$150 (Cashflow Manager Fee)
- Audit/Tax Returns
 - Audit extended with the City until February 2020
 - Tax Return extension requested
 - Audit and Returns will be presented at the January 2021 meeting
 - When the audit is complete we will mail out Annual Report to members
- City of San Diego Site Visit scheduled for December 10, 2020
- City of San Diego FY2022 Budget and Appropriations due February 1st

FUND DEVELOPMENT

- Received - \$16,000
 - \$10,000 - County of San Diego Covid Relief (Salaries, Rent)
 - \$5,000 - Asian Business Association - Technical Assistance
 - \$1,000 - State Fund (PPE)
- Granted / Not Yet Received - \$42,500
 - \$32,500 - LISCsd/Lowe's (Salaries)
 - \$10,000 Civic San Diego - (Access to Capital Program Intern)
- Applied / Not Yet Granted - \$10,000 - \$90,000
 - \$10,000 City of San Diego Promise Zone (Business Assessment)
 - \$50,000-\$80,000 - LISCsd/Wells Fargo - (Programs/Salaries)
- Applied/Denied - \$50,000
 - SBA Covid-19 EIDL Loan

BUSINESS MEMBER ASSESSMENT

We are currently in Phase I of the assessment process. The surveys have been mailed, emailed (to those we have addresses for) and calls are being made. We should complete the assessment in January 2020.

DESIGN

We need to install pre-paid Good Food District Banners (10) and US Bank sponsored classic banners. The organization did have the resources to execute the holiday bridge light program this year. It may be that the council district office and volunteers can manage the installation once again this year.

PROGRAMS

The Sister Cities Partnership on the EcoDigital Agency in the Diamond Business District should be ready to launch in January or February as soon as the funding has been secured.

[Marion McCord joins meeting at 12:53 p.m.]

ORGANIZATIONAL BUSINESS

The meeting was called to order by President Carlos Vasquez 12:56 p.m. Quorum present (4 out of 7 members).

- Roll Call - Board Members Present: Carlos Vasquez (Civic San Diego), Marco Ortiz (Farmers Insurance), Marion McCord (Social Model Technology Research), Karla Ruiz (Bilingual Mobile Notaries).
- Board Members Absent: Eddie Muhammad (RBW Security Alternate), Demetre Booker, Jr. (Elevate Commercial) and Jamaal Jackson (US Bank).
- Others Present: Liliana Garcia-Rivera (Diamond BID), Michelle Harris Price (Diamond BID/Volunteer), and Linda Cherry (Volunteer recording the minutes)

APPROVAL OF THE AGENDA

Motion: Marco Ortiz Second: Karla Ruiz Yes:4 No: 0 Abstain:0.

CONSENT ITEMS (combined as a single motion to approve)

- Approve Minutes of the Board of Directors of September 29, 2020
Motion: Marco Ortiz Second: Karla Ruiz Yes:4 No: 0 Abstain:0.

ECONOMIC DEVELOPMENT REPORT

No report - No meeting in November

MARKETING COMMITTEE REPORT

No report - No meeting in November

CLOSED SESSION

The board met in a closed session to discuss the legal matter of Bonnie Jean Anderson and also human resource/staff changes. The board came out of closed session to report that there will be a court hearing on December 18, 2020 at 8:30 a.m. in the matter of Bonnie Jean Anderson vs. Diamond Business Association. There was nothing further to report.

ADJOURNMENT taking place at 1:11 p.m.

Motion: Karla Ruiz Second: Marion McCord Yes: 4 No: 0 Abstain: 0